

IN THE HIGH COURT OF JUSTICE IN THE ISLE OF MAN

CHANCERY DIVISION

IN THE MATTER of THE COMPANIES ACT 1931

and

**IN THE MATTER of KAUPTHING SINGER &
FRIEDLANDER (ISLE OF MAN) LIMITED**

and

**IN THE MATTER of THE JOINT PETITION of
KAUPTHING SINGER & FRIEDLANDER (ISLE OF MAN) LIMITED**
and the **FINANCIAL SUPERVISION COMMISSION** dated
9th October 2008 (the "Winding Up Petition")

and

IN THE MATTER of the Application (by Affidavits) of the Treasury of the Isle of Man
Government seeking a further adjournment of the hearing of the Winding Up Petition (the
"Treasury's Application")

At a Court held in Douglas on
the 9th day of April 2009

**HIS HONOUR
THE DEPUTY DEEMSTER CORLETT**

UPON the Winding Up Petition and above styled Application being called this day in the
presence of Counsel for Kaupthing Singer & Friedlander (Isle of Man) Limited ("KSFIOM")
and the Isle of Man Government Financial Supervision Commission (together the "Joint
Petitioners") and in the presence of Counsel for:-

1. The Treasury of the Isle of Man Government (the "Treasury")
2. CMI Insurance Company Limited, Norwich Union International Limited, AXA Isle of Man Limited, Royal Skandia Life Assurance Limited, Prudential International Assurance Limited Friends Provident International Limited and Legal and General (Ireland) Limited
3. Canada Life International Limited
4. Falconridge Holdings Limited and Richochet A.R.L
5. Zygmund Sieczko, Sarah Chantrey and Tracey Sheila Spuyman

6. Creg Ny Baa Property Holdings Limited, Cassidy Creek Limited, Balios Limited, Trustees of The Giulo Trust, Honeyby Limited, Gingerbread Limited, Trustees of The Marsh Trust and Stradbrook Limited
7. Gavin Brake and Katie Jarman
8. Michael Simpson and Peter Norman Spratt as Joint Liquidators provisionally of KSFIOM

And there being no appearance by or on behalf of Kaupthing Bank hf, Martin Moule, PRC Mortgages Limited, Martyn Dawes, Medallion Capital Corporation, Norman Roper or Mary Roper

And having read the following Affidavits:-

- i. Fourth Affidavit of Allan Robert Bell sworn on the 2nd day of April 2009;
- ii. Affidavit of Alan Lloyd Gough sworn on the 3rd day of April 2009 and the exhibits

AND having heard the above styled motions and applications **AND** having heard Counsel **Upon** consideration had thereof **IT IS** Ordered that:

1. the further hearing of the Winding Up Petition is hereby adjourned to Wednesday the 27th day of May 2009 at 10.00 am at the Courthouse in Douglas.
2. the Joint Petitioners shall cause a plain copy of this Order to be served upon Kaupthing Bank hf, Martin Moule, PRC Mortgages Limited, Martyn Dawes, Medallion Capital Corporation, Norman Roper and Mary Roper.
3. liberty to apply



SEAL OF THE HIGH COURT