

**IN THE HIGH COURT OF JUSTICE IN THE ISLE OF MAN**

**CHANCERY DIVISION**

**IN THE MATTER of THE COMPANIES ACT 1931**

and

**IN THE MATTER of KAUPTHING SINGER &  
FRIEDLANDER (ISLE OF MAN) LIMITED**

and

**IN THE MATTER of THE JOINT PETITION of  
KAUPTHING SINGER & FRIEDLANDER (ISLE OF MAN) LIMITED**  
and the **FINANCIAL SUPERVISION COMMISSION** dated  
9th October 2008 (the "Winding Up Petition")

and

**IN THE MATTER** of the Application (by Affidavits) of the Treasury of the Isle of Man  
Government seeking a further adjournment of the hearing of the Winding Up Petition (the  
"Treasury's Application")

At a Court held in Douglas on  
the 9<sup>th</sup> day of April 2009

**HIS HONOUR  
THE DEPUTY DEEMSTER CORLETT**

**UPON** the Winding Up Petition and above styled Application being called this day in the  
presence of Counsel for Kaupthing Singer & Friedlander (Isle of Man) Limited ("KSFIOM")  
and the Isle of Man Government Financial Supervision Commission (together the "Joint  
Petitioners") and in the presence of Counsel for:-

1. The Treasury of the Isle of Man Government (the "Treasury")
2. CMI Insurance Company Limited, Norwich Union International Limited, AXA Isle of Man Limited, Royal Skandia Life Assurance Limited, Prudential International Assurance Limited Friends Provident International Limited and Legal and General (Ireland) Limited
3. Canada Life International Limited
4. Falconridge Holdings Limited and Richochet A.R.L
5. Zygmund Sieczko, Sarah Chantrey and Tracey Sheila Spuyman

6. Creg Ny Baa Property Holdings Limited, Cassidy Creek Limited, Balios Limited, Trustees of The Giulo Trust, Honeyby Limited, Gingerbread Limited, Trustees of The Marsh Trust and Stradbrook Limited
7. Gavin Brake and Katie Jarman
8. Michael Simpson and Peter Norman Spratt as Joint Liquidators provisionally of KSFIOM

**And** there being no appearance by or on behalf of Kaupthing Bank hf, Martin Moule, PRC Mortgages Limited, Martyn Dawes, Medallion Capital Corporation, Norman Roper or Mary Roper

**And** having read the following Affidavits:-

- i. Fourth Affidavit of Allan Robert Bell sworn on the 2<sup>nd</sup> day of April 2009;
- ii. Affidavit of Alan Lloyd Gough sworn on the 3<sup>rd</sup> day of April 2009 and the exhibits

**AND** having heard the above styled motions and applications **AND** having heard Counsel **Upon** consideration had thereof **IT IS** Ordered that:

1. the further hearing of the Winding Up Petition is hereby adjourned to Wednesday the 27<sup>th</sup> day of May 2009 at 10.00 am at the Courthouse in Douglas.
2. the Joint Petitioners shall cause a plain copy of this Order to be served upon Kaupthing Bank hf, Martin Moule, PRC Mortgages Limited, Martyn Dawes, Medallion Capital Corporation, Norman Roper and Mary Roper.
3. liberty to apply



SEAL OF THE HIGH COURT